



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond

Report as at 25/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Gbl Emerging Markets Bond
Replication Mode	Physical replication
ISIN Code	LU0566116140
Total net assets (AuM)	1,372,389,974
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 25/06/2025	
Currently on loan in USD (base currency)	205,088,003.63
Current percentage on loan (in % of the fund AuM)	14.94%
Collateral value (cash and securities) in USD (base currency)	215,877,008.13
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in USD (base currency)	156,735,315.26
12-month average on loan as a % of the fund AuM	15.91%
12-month maximum on loan in USD	254,636,993.99
12-month maximum on loan as a % of the fund AuM	19.56%
Gross Return for the fund over the last 12 months in (base currency fund)	495,105.60
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0503%

Collateral data - as at 25/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	185,523.04	215,521.91	0.10%	
AT0000A0DXC2	ATGV 4.850 03/15/26 AUSTRIA	GOV	AT	EUR	AA1	13,449.98	15,624.83	0.01%	
AT0000A0U299	ATGV 3.800 01/26/62 AUSTRIA	GOV	AT	EUR	AA1	1,058,944.07	1,230,174.12	0.57%	
AT0000A10683	ATGV 2.400 05/23/34 AUSTRIA	GOV	AT	EUR	AA1	148,621.51	172,653.44	0.08%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	185,094.15	215,023.66	0.10%	
AT0000A33SH3	ATGV 2.900 05/23/29 AUSTRIA	GOV	AT	EUR	AA1	57,562.47	66,870.26	0.03%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	814,300.70	945,972.20	0.44%	
AT0000A3EPP2	ATGV 2.500 10/20/29 AUSTRIA	GOV	AT	EUR	AA1	442,515.94	514,070.26	0.24%	
AU0000075681	AUGV 1.250 05/21/32 AUSTRALIA	GOV	AU	AUD	AAA	846.36	550.77	0.00%	
AU0000097495	AUGV 1.750 06/21/51 AUSTRALIA	GOV	AU	AUD	AAA	1,084.74	705.89	0.00%	

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU0000106411	AUGV 0.500 09/21/26 AUSTRALIA	GOV	AU	AUD	AAA	203,411.59	132,370.10	0.06%
AU3CB0222354	NETHR 4.250 07/08/25 MTN FMO	GOV	NL	AUD	AAA	202,510.40	131,783.65	0.06%
AU3CB0240133	IADB 2.500 04/14/27 MTN IDB	BND	US	AUD	AAA	495,283.15	322,305.53	0.15%
BE0000320292	BEGV 4.250 03/28/41 BELGIUM	GOV	BE	EUR	AA3	22,185.96	25,773.40	0.01%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	6,112.49	7,100.87	0.00%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	0.95	1.10	0.00%
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	0.84	0.98	0.00%
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	207,530.36	241,087.79	0.11%
BE0000358672	BEGV 3.300 06/22/54 BELGIUM	GOV	BE	EUR	AA3	92,144.64	107,044.33	0.05%
BE0000359688	BEGV 3.450 06/22/43 BELGIUM	GOV	BE	EUR	AA3	377.69	438.76	0.00%
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	1,564.10	1,817.01	0.00%
BE0008063126	BEGV 03/28/28 BELGIUM	GOV	BE	EUR	AA3	96,187.13	111,740.47	0.05%
BE0008064132	BEGV 03/28/29 BELGIUM	GOV	BE	EUR	AA3	71,290.78	82,818.42	0.04%
BE0008077266	BEGV 03/28/41 BELGIUM	GOV	BE	EUR	AA3	2,505,790.79	2,910,974.31	1.35%
BE6362168351	BEGV 4.500 04/02/35 MTN BELGIUM	GOV	BE	USD	AA3	1,161,028.46	1,161,028.46	0.54%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	100,376.06	73,270.95	0.03%
CA135087E679	CAGV 1.500 06/01/26 CANADA	GOV	CA	CAD	AAA	990.72	723.19	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	91,092.61	66,494.36	0.03%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	91,050.85	66,463.88	0.03%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	5,289,649.11	3,861,255.34	1.79%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	36,680.50	26,775.46	0.01%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	156,906.87	114,536.42	0.05%
CA135087YQ12	CAGV 4.000 06/01/41 CANADA	GOV	CA	CAD	AAA	28,729.52	20,971.53	0.01%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	321,424.18	234,628.20	0.11%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,731,327.18	1,263,807.14	0.59%
DE0001102465	DEGV 0.250 02/15/29 GERMANY	GOV	DE	EUR	AAA	29,324.23	34,065.93	0.02%
DE0001102598	DEGV 1.000 05/15/38 GERMANY	GOV	DE	EUR	AAA	1,628,851.47	1,892,234.90	0.88%
DE0001102606	DEGV 1.700 08/15/32 GERMANY	GOV	DE	EUR	AAA	13,081.28	15,196.51	0.01%
DE0001102622	DEGV 2.100 11/15/29 GERMANY	GOV	DE	EUR	AAA	421.34	489.47	0.00%
DE0001135226	DEGV 4.750 07/04/34 GERMANY	GOV	DE	EUR	AAA	80,503.46	93,520.78	0.04%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	10,714.00	12,446.44	0.01%
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	6,803.53	7,903.66	0.00%
DE000BU22056	DEGV 2.900 06/18/26 GERMANY	GOV	DE	EUR	AAA	151,678.21	176,204.40	0.08%
DE000BU22072	DEGV 2.000 12/10/26 GERMANY	GOV	DE	EUR	AAA	1.02	1.19	0.00%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	2,497,830.66	2,901,727.04	1.34%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	2,505,790.75	2,910,974.27	1.35%
DE000NWB0AX6	NRWBK 2.875 09/26/39 MTN NRW BANK	BND	DE	EUR	AAA	521,591.99	605,932.83	0.28%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	5,786,475.22	6,722,141.68	3.11%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	5,768,352.37	6,701,088.38	3.10%

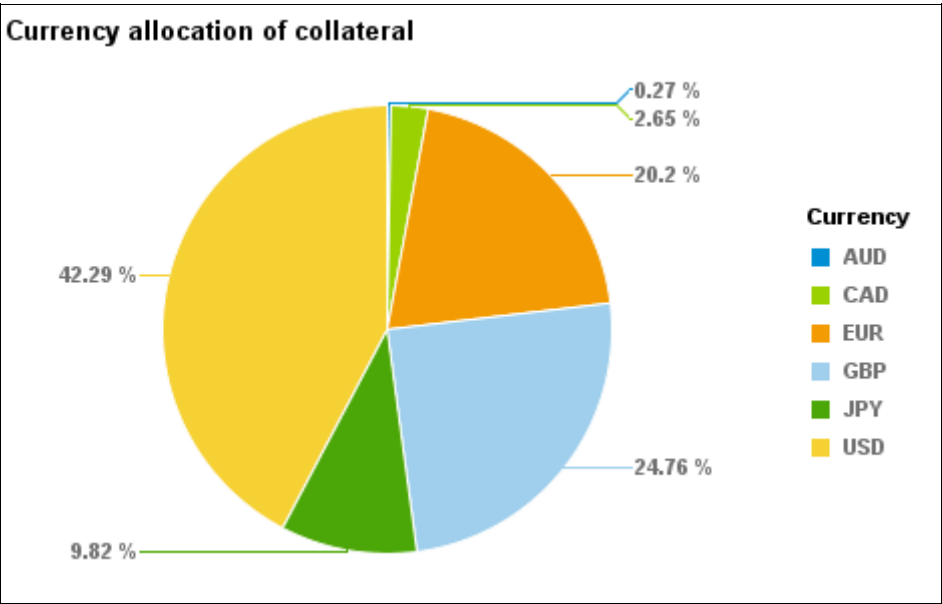
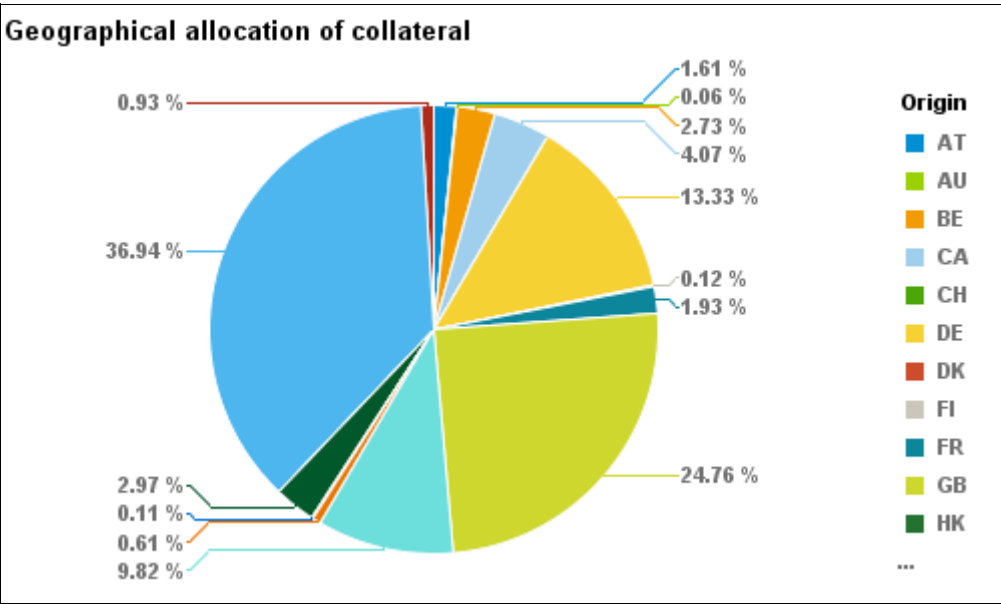
Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	5,776,322.27	6,710,347.00	3.11%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	51,618.57	59,965.23	0.03%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		633,212.21	735,601.91	0.34%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	65,421.81	76,000.44	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	956,508.07	1,111,174.34	0.51%
EU000A4EBBP0	EIB 2.250 08/14/28 EIB	GOV	SU	EUR		2,012.31	2,337.69	0.00%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	391,407.57	454,697.73	0.21%
FR0011461037	FRGV 3.250 05/25/45 FRANCE	GOV	FR	EUR	AA2	11,617.33	13,495.84	0.01%
FR0013234333	FRGV 1.750 06/25/39 FRANCE	GOV	FR	EUR	AA2	3.22	3.75	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	1.97	2.29	0.00%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	526,651.44	611,810.38	0.28%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	57,717.25	67,050.06	0.03%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	57,717.46	67,050.31	0.03%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	1,104,157.86	1,282,698.92	0.59%
FR0014007L00	FRGV 05/25/32 FRANCE	GOV	FR	EUR	AA2	349,783.07	406,342.60	0.19%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	15,568.73	18,086.18	0.01%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	126,323.61	146,749.99	0.07%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	677,130.63	786,621.89	0.36%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	110.67	128.56	0.00%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	91.53	106.33	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	0.87	1.01	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	209,018.77	242,816.87	0.11%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	2,657.91	3,087.69	0.00%
FR001400XLW2	FRGV 2.400 09/24/28 FRANCE	GOV	FR	EUR	AA2	50,817.77	59,034.94	0.03%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,083,724.22	2,838,344.95	1.31%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	345,417.00	470,509.77	0.22%
GB00B3D4VD98	UKTI 1 1/4 11/22/32 UK TREASURY	GIL	GB	GBP	AA3	927,831.11	1,263,845.15	0.59%
GB00B3KJDS62	UKT 4 1/4 09/07/39 UK TREASURY	GIL	GB	GBP	AA3	1,821,632.44	2,481,336.63	1.15%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	13,910.32	18,947.94	0.01%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	344,401.76	469,126.86	0.22%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,083,724.03	2,838,344.69	1.31%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	503,751.77	686,185.47	0.32%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,086,143.31	2,841,640.11	1.32%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,083,725.41	2,838,346.57	1.31%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2.94	4.00	0.00%
GB00BJQWYH73	UKT 1 1/4 10/22/41 UNITED KINGDOM	GIL	GB	GBP	AA3	101.03	137.62	0.00%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	524.68	714.69	0.00%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	1.79	2.44	0.00%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	927,832.24	1,263,846.69	0.59%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	0.77	1.05	0.00%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	2,087,154.34	2,843,017.28	1.32%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	927,832.21	1,263,846.64	0.59%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	155,795.76	212,217.19	0.10%
GB00BNNGP882	UKTI 01/8 03/22/51 UK Treasury	GIL	GB	GBP	AA3	599,670.21	816,840.78	0.38%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	115,021.72	156,676.84	0.07%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	158,255.99	215,568.40	0.10%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	927,831.85	1,263,846.15	0.59%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	49,223.94	67,050.39	0.03%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	3,869,162.23	5,270,379.33	2.44%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	3,097,079.88	4,218,687.36	1.95%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	3,097,079.49	4,218,686.83	1.95%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,982,040.70	5,424,136.74	2.51%
GB00BSQNR93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	1,217.66	1,658.64	0.00%
GB00BT7J0027	UKT 4 ½ 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	1,498,900.73	2,041,727.63	0.95%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,083,745.40	2,838,373.80	1.31%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	609,732.60	830,547.26	0.38%
GB00BYYMZX75	UKT 2 1/2 07/22/65 UK TREASURY	GIL	GB	GBP	AA3	19,484.02	26,540.16	0.01%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	984,573.07	1,341,136.21	0.62%
GB00BZ1NTB69	UKTI 0 1/8 08/10/28 UK TREASURY	GIL	GB	GBP	AA3	1,759,967.99	2,397,340.40	1.11%
JP1024601Q58	JPGV 0.300 05/01/26 JAPAN	GOV	JP	JPY	A1	71,017,924.94	490,709.47	0.23%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	68,110,883.35	470,622.81	0.22%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	167,187,397.99	1,155,207.50	0.54%
JP1051651Q27	JPGV 0.300 12/20/28 JAPAN	GOV	JP	JPY	A1	100,243,004.73	692,644.73	0.32%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	346,932,298.38	2,397,183.03	1.11%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	39,022,983.42	269,635.41	0.12%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	26,663,757.62	184,237.41	0.09%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	93,437,853.96	645,623.48	0.30%
JP1120281P52	JPGV 0.005 03/10/33 JAPAN	GOV	JP	JPY	A1	82,644,386.04	571,044.32	0.26%
JP1200811592	JPGV 2.000 09/20/25 JAPAN	GOV	JP	JPY	A1	132,099,317.42	912,760.91	0.42%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	53,654,096.59	370,731.38	0.17%
JP1201201A88	JPGV 1.600 06/20/30 JAPAN	GOV	JP	JPY	A1	317,008,767.59	2,190,421.71	1.01%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	421,437.83	2,911.99	0.00%
JP1201411CC4	JPGV 1.700 12/20/32 JAPAN	GOV	JP	JPY	A1	8,256,281.27	57,048.07	0.03%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	352,482,255.23	2,435,531.32	1.13%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	143,474,568.62	991,359.99	0.46%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	198,357,354.05	1,370,581.19	0.63%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	317,029,748.90	2,190,566.68	1.01%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	146,452,697.86	1,011,937.84	0.47%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	31,281,939.81	216,147.46	0.10%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	68,207,514.07	471,290.50	0.22%
JP1300721MA9	JPGV 0.700 09/20/51 JAPAN	GOV	JP	JPY	A1	156,158.25	1,079.00	0.00%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	143,652,682.04	992,590.70	0.46%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	33,693,595.45	232,811.17	0.11%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	123,149,545.12	850,921.06	0.39%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	3,471,740.95	23,988.54	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	543,642.10	631,548.41	0.29%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	2,043.60	2,374.05	0.00%
NL0015000RP1	NLGV 0.500 07/15/32 NETHERLANDS	GOV	NL	EUR	AAA	40,157.67	46,651.12	0.02%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	615.37	714.87	0.00%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	440,039.71	511,193.63	0.24%
NL0015031501	NLGV 01/15/27 NETHERLANDS	GOV	NL	EUR	AAA	0.97	1.13	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	4,238,551.05	4,238,551.05	1.96%
US045167GE77	ADB 4.875 05/21/26 MTN ADB	BND	PH	USD		2,023.49	2,023.49	0.00%
US045167GK38	ADB 4.375 03/22/35 MTN ADB	BND	PH	USD		244,103.42	244,103.42	0.11%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	409,378.75	409,378.75	0.19%
US135087Q560	CAGV 3.750 04/26/28 CANADA	GOV	CA	USD	AAA	20,115.95	20,115.95	0.01%
US427028AB18	CAGV 0.750 05/19/26 CANADA	GOV	CA	USD	AAA	77,819.63	77,819.63	0.04%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	2,769,263.43	2,769,263.43	1.28%
US459058LU59	IBRD 4.000 05/06/32 MTN IBRD	GOV	SU	USD		5,658,033.50	5,658,033.50	2.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	4,238,469.22	4,238,469.22	1.96%
US676167CC18	OKB 0.500 02/02/26 OEKB	BND	AT	USD	AA1	47,060.63	47,060.63	0.02%
US676167CG22	OKB 4.625 11/03/25 OEKB	BND	AT	USD	AA1	11,087.53	11,087.53	0.01%
US683234DQ81	ONTAR 4.200 01/18/29 ONTARIO	BND	CA	USD	AAA	5,132.73	5,132.73	0.00%
US8968181011	TRIUMPH GROUP ODSH TRIUMPH GROUP	COM	US	USD	AAA	25.77	25.77	0.00%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	5,409.12	5,409.12	0.00%
US912810FP85	UST 5.375 02/15/31 US TREASURY	GOV	US	USD	AAA	2,181.31	2,181.31	0.00%
US912810QB70	UST 4.250 05/15/39 US TREASURY	GOV	US	USD	AAA	1,455.09	1,455.09	0.00%
US912810QL52	UST 4.250 11/15/40 US TREASURY	GOV	US	USD	AAA	2,397,322.32	2,397,322.32	1.11%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	2,397,319.82	2,397,319.82	1.11%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	5,064.98	5,064.98	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	7,345.09	7,345.09	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	1,151.11	1,151.11	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	2,397,178.52	2,397,178.52	1.11%
US912810RP57	UST 3.000 11/15/45 US TREASURY	GOV	US	USD	AAA	122,476.38	122,476.38	0.06%
US912810RY64	UST 2.750 08/15/47 US TREASURY	GOV	US	USD	AAA	471,325.00	471,325.00	0.22%
US912810SC36	UST 3.125 05/15/48 US TREASURY	GOV	US	USD	AAA	254,721.16	254,721.16	0.12%
US912810SH23	UST 2.875 05/15/49 US TREASURY	GOV	US	USD	AAA	2,435,723.35	2,435,723.35	1.13%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810SM18	UST 0.250 02/15/50 US TREASURY	GOV	US	USD	AAA	471,598.42	471,598.42	0.22%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	2,435,731.82	2,435,731.82	1.13%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	2,435,722.57	2,435,722.57	1.13%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	507.65	507.65	0.00%
US912810TE82	UST 0.125 02/15/52 US TREASURY	GOV	US	USD	AAA	2,435,710.24	2,435,710.24	1.13%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	35,927.61	35,927.61	0.02%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	215,525.94	215,525.94	0.10%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	71,218.84	71,218.84	0.03%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	489,656.99	489,656.99	0.23%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	126,828.32	126,828.32	0.06%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	79,713.69	79,713.69	0.04%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	54,607.22	54,607.22	0.03%
US912810TV08	UST 4.750 11/15/53 US TREASURY	GOV	US	USD	AAA	2,383,440.57	2,383,440.57	1.10%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	91.92	91.92	0.00%
US912810TZ12	UST 4.500 02/15/44 US TREASURY	GOV	US	USD	AAA	589,370.76	589,370.76	0.27%
US912810UE63	UST 4.500 11/15/54 US TREASURY	GOV	US	USD	AAA	2,435,574.31	2,435,574.31	1.13%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	2,652.54	2,652.54	0.00%
US9128282A70	UST 1.500 08/15/26 US TREASURY	GOV	US	USD	AAA	22,888.86	22,888.86	0.01%
US9128284V99	UST 2.875 08/15/28 US TREASURY	GOV	US	USD	AAA	1,039,204.04	1,039,204.04	0.48%
US9128285M81	UST 3.125 11/15/28 US TREASURY	GOV	US	USD	AAA	217,087.77	217,087.77	0.10%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	491.46	491.46	0.00%
US912828X885	UST 2.375 05/15/27 US TREASURY	GOV	US	USD	AAA	4,004.63	4,004.63	0.00%
US912828ZB95	UST 1.125 02/28/27 US TREASURY	GOV	US	USD	AAA	250,327.00	250,327.00	0.12%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	4,508.46	4,508.46	0.00%
US91282CAV37	UST 0.875 11/15/30 US TREASURY	GOV	US	USD	AAA	3,861,462.87	3,861,462.87	1.79%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	247,507.57	247,507.57	0.11%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	2,903,539.99	2,903,539.99	1.34%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	172,546.65	172,546.65	0.08%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	140,511.58	140,511.58	0.07%
US91282CCE93	UST 1.250 05/31/28 US TREASURY	GOV	US	USD	AAA	303,632.28	303,632.28	0.14%
US91282CCF68	UST 0.750 05/31/26 US TREASURY	GOV	US	USD	AAA	3,861,617.92	3,861,617.92	1.79%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,861,680.57	3,861,680.57	1.79%
US91282CCV19	UST 1.125 08/31/28 US TREASURY	GOV	US	USD	AAA	3,690,697.30	3,690,697.30	1.71%
US91282CCZ23	UST 0.875 09/30/26 US TREASURY	GOV	US	USD	AAA	910,556.53	910,556.53	0.42%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	66,638.93	66,638.93	0.03%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	311,753.64	311,753.64	0.14%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	71,658.97	71,658.97	0.03%
US91282CFB28	UST 2.750 07/31/27 US TREASURY	GOV	US	USD	AAA	47,033.99	47,033.99	0.02%
US91282CFC01	UST 2.625 07/31/29 US TREASURY	GOV	US	USD	AAA	280,999.15	280,999.15	0.13%

Collateral data - as at 25/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	215,547.71	215,547.71	0.10%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	53,378.53	53,378.53	0.02%
US91282CFY21	UST 3.875 11/30/29 US TREASURY	GOV	US	USD	AAA	546,331.82	546,331.82	0.25%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	4,017,300.70	4,017,300.70	1.86%
US91282CGZ86	UST 3.500 04/30/30 US TREASURY	GOV	US	USD	AAA	1,682.26	1,682.26	0.00%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	99.80	99.80	0.00%
US91282CHN48	UST 4.750 07/31/25 US TREASURY	GOV	US	USD	AAA	215,507.70	215,507.70	0.10%
US91282CJG78	UST 4.875 10/31/30 US TREASURY	GOV	US	USD	AAA	177,152.46	177,152.46	0.08%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	26,335.30	26,335.30	0.01%
US91282CJR34	UST 3.750 12/31/28 US TREASURY	GOV	US	USD	AAA	2,745.45	2,745.45	0.00%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	97,970.46	97,970.46	0.05%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	3,603.51	3,603.51	0.00%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	11,002,008.33	11,002,008.33	5.10%
XS0691970601	OBBHD 3.500 10/19/26 MTN OEGB	GOV	AT	EUR	AA1	5,209.24	6,051.57	0.00%
XS0782697071	OBBHD 3.375 05/18/32 MTN OEGB	GOV	AT	EUR	AA1	33,404.24	38,805.66	0.02%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		7,037.69	8,175.68	0.00%
XS2177026155	FIGV 0.875 05/20/30 MTN FINLAND	GOV	FI	USD	AA1	259,972.74	259,972.74	0.12%
XS2749537481	IDA 3.200 01/18/44 MTN INTERNATIONAL DE	BND	US	EUR	AAA	99,289.60	115,344.61	0.05%
XS3077376047	QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE	BND	CA	EUR	AAA	155,743.85	180,927.45	0.08%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	225,253.26	261,676.45	0.12%
XS3092597932	IDA 4.000 06/11/30 MTN INTERNATIONAL DE	BND	US	USD	AAA	6,767,678.78	6,767,678.78	3.13%
	Unknown Company Description	UNK		USD		2,001,541.30	2,001,541.30	0.93%
						Total:	215,877,008.13	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	38,503,872.71
2	DEUTSCHE BANK AG (PARENT)	36,818,326.29
3	HSBC BANK PLC (PARENT)	23,760,785.63
4	MERRILL LYNCH INTERNATIONAL (PARENT)	23,219,718.71
5	NOMURA INTERNATIONAL PLC (PARENT)	21,553,291.72